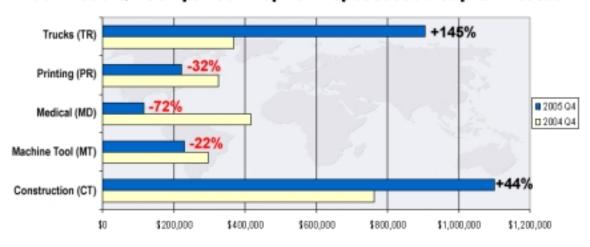
# Truck Repossessions High Again in Q4, Reports Nassau Asset Management

Company believes 2005 fuel prices a major contributing factor

WESTBURY, NY, Feb. 22, 2006—Repossessions and liquidations of tractor-trailer trucks nationwide increased again in fourth quarter, according to Nassau Asset Management. Nassau's NasTrac Quarterly Index (NQI) reveals trends in equipment repossessions and orderly liquidations based upon the company's own internal activity in a given quarter compared to the same quarter the previous year.

## 2004-2005 Q4 Comparison Top "5" Repossessed Capital Assets



Note: Information in chart based on Nassau Asset Management's markets only

Nassau provides asset recovery, appraisal, collections, liquidation and remarketing services for equipment leasing and finance companies across the nation. In November, the company reported that overall equipment repossessions and liquidations during the first three quarters of 2005 increased significantly for the first time since 2002.

The upward trend continued in fourth quarter (Q4) 2005 for tractor-trailer trucks (+145%) and construction equipment (+44%).

"We believe fuel costs in 2005 have contributed directly to the rise in truck repossessions, and may have had some impact on construction repossessions," says Nassau President Edward Castagna. "But it is important to note that more positive factors are also at play.

"Reports indicate that equipment leasing industry volume has been increasing. That means there was more leased equipment in the marketplace in 2005 than in 2004. Naturally, there will be a rise in repossessions and liquidations when the pool of equipment in the marketplace has increased," Castagna explains.

Fourth quarter traditionally is the slowest for repossessions and liquidations. Nassau's NQI indicates repossessions and liquidations in Q4 2005 compared with Q4 2004 were down in three of five major categories: printing (-32%); machine tools (-22%); and medical devices (-72%).

Castagna says it is too early to determine if the drop indicates a broader trend since all three equipment categories fluctuated during the previous three quarters. With its Q4 data now in, Nassau plans a Year 2005 analysis of the top five equipment categories by March.

#### **About NQI**

NQI reports on Nassau's internal repossession and orderly liquidation activity in a given quarter compared to the same quarter the previous year. Readers should keep in mind that results must be viewed over several quarters to establish trends.

Finance companies and industry analysts can also contract with Nassau to dig deeper into the numbers, determining the root causes for trends and researching specific equipment types. Companies can use their private reports created by Nassau to help mitigate risk in portfolios and/or provide useful economic indicators to their own clients.

### **About Nassau**

Nassau Asset Management of Westbury, NY, has been providing nationwide full-service asset management, including equipment remarketing, fleet and plant liquidations, collections, and appraisals for more than 25 years to the equipment finance industry. For more information, please visit <a href="https://www.nasset.com">www.nasset.com</a> or call 1-800-4.NASSAU.

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